The Romance of the Pioneers

THE JUDGE CHARLES W. SLACK
COLLECTION
OF
PIONEER AND TERRITORIAL
GOLD COINS

TO BE SOLD BY
AUCTION
OCTOBER, MAY 2, 1927

PRESENTED AND TO BE SOLD BY

B. MAX MEHL
NUMISMATIST

CALIFORNIA GOLD
WITHOUT ALLOY

1848

2½ D.

1849

CALIFORNIA GOLD
1850
TEN DOLLARS

BALDWIN & CO.
SAN FRANCISCO.

1851

UNITED STATES OF
TWENTY DOLLARS

UNITED STATES OF
TEN DO

50

LXXI

CATALOG

OF THE

Valuable Collection

OF

Pioneer and Territorial Gold Coins

Issued in

California, Colorado, Utah, Oregon,
the Carolinas and Georgia, 1830-1861

The Collection was formed and is the property of

JUDGE CHARLES W. SLACK
SAN FRANCISCO, CALIFORNIA

TO BE SOLD WITHOUT RESERVE AT

AUCTION

(All Bids by Mail)

TUESDAY, MAY 5, 1925

CATALOGUED AND TO BE SOLD BY

B. MAX MEHL
NUMISMATIST

MEHL BUILDING FORT WORTH, TEXAS

To whom all bids should be sent promptly

A FOREWORD

A MOST distinctive service has been rendered to numismatics —a service that those who prize the rarities of coinage will be quick to recognize.

Over a long period of years, with infinite patience, and a rare sense of values, Judge Charles W. Slack, San Francisco, has formed an extraordinary collection of Pioneer and Territorial Gold Coins.

His work is an achievement. The sources from which choice specimens of these rare coinages could be secured were obscure and difficult to find. Formation of such a complete collection as Judge Slack has brought together has required an unselfish expenditure of much time and money. All of the principal issues are represented, mostly by superb specimens. The Kellog coinage, the Wass Molitor series, Baldwin, Oregon, Mormon, Colorado, Parson & Company, Schultz, Templeton Reid—all these are represented with the choicest coins of each series included. There are no less than ten specimens of the octagonal "slug" coinage. U. S. Gold of regular coinage is well represented. There is an interesting series of the more scarce foreign gold.

To view this collection, or to scan it as catalogued and pictured in this volume, is to marvel that so busy a man as Judge Slack should have found time to give to the task of bringing it together.

For seven years he has been a Judge of the Superior Court in San Francisco. For sixteen years he has served as a Regent of the University of California. For several years he was Dean of Hastings College of Law, since 1903 he has served as a Director of that institution and has been Vice-President of its Board of Directors since 1918.

It is with appreciation that we undertake to dispose of, by auction, so distinguished a collection formed by such a distinguished a numismatist.

CATALOG

The Private and Territorial GOLD COINS *of* CALIFORNIA

LOT NO.

1 **$2.50**, 1848. Head of Liberty facing left, LIBERTY on coronet, thirteen stars, date below. Reverse, eagle with U. S. shield; around, UNITED STATES OF AMERICA 2½ D. In the field, above eagle is stamped in CAL. This was done while the coin was yet in the die. Struck at the United States Mint at Philadelphia, from the first gold received from California. **Proof.** Rare, and of course in this superb condition, very rare and valuable.

This coin is one of a limited number which were struck from a small quantity of gold, about twenty-five to thirty ounces, sent by Col. R. B. Mason, Military Governor of California, to Secretary of War Marcy, who sent it to the Mint with a request that a quantity of the metal be used in the making of Quarter-Eagles, to bear a distinguishing mark such as the Director of the Mint may think proper. The above coin is undoubtedly one of the very first struck.

The COINAGE of MOFFAT & CO.

The firm of Moffat & Co. operated in California from 1849 to 1853. The firm was composed of John L. Moffat, Joseph R. Curtis, P. H. W. Perry, and Samuel H. Ward. In 1850 the firm was appointed United States Assay Contractors, and Augustus Humbert was appointed United States Assayer. This firm undoubtedly handled and issued the greatest amount of gold coins of any of the Pioneer firms.

2 **$20.00**, 1853. Liberty head facing left, MOFFAT & CO. on diadem, date below, thirteen stars. Reverse, eagle of same type as on regular United States issue, but with legend reading SAN FRANCISCO CALIFORNIA TWENTY D. Milled edge. The coin is fine, but has the usual small nicks. Rare.

3 **$10.00**, 1849. Liberty head facing left, date, in large figures, below, thirteen stars; MOFFAT & CO. on diadem. Reverse, eagle as on regular U. S. issue, TEN D. below; around, S. M. V. (Standard Mint Value) CALIFORNIA GOLD. Milled edge. About fine; small nicks on obverse edge. Scarce.

42 — 4 **$10.00,** 1852. Liberty head of same type but of slightly different die than preceding, facing left, MOFFAT & CO. on diadem, date below, thirteen stars. Reverse, eagle with shield and ribbon, of the same type as on the $50.00 gold piece, 880 THOUS. on scroll above eagle, TEN D. below; legend, 264 GRS. CALIFORNIA GOLD. Fine, but considerably nicked in center of reverse. Very rare.

5 — 5 **$5.00,** 1849. Liberty head to left, date below; MOFFAT & CO. on diadem; thirteen stars. Reverse, eagle as on regular U. S. issue; around, S. M. V. CALIFORNIA GOLD FIVE DOL. Fine.

11 25 6 **$5.00,** 1850. Type just as last but of an entirely different die; the eagle is slightly larger and is sometimes referred to as the "large eagle variety." Struck of a light yellow gold. Fine to very fine. Scarce.

The COINAGE of NORRIS, GRIEG & NORRIS

This firm, composed of Thomas H. Norris, Charles Grieg and Hiram A. Norris, was one of the first of the Pioneer firms to issue gold coins. The $5.00 piece is the only denomination issued by this firm. There are only two varieties, one with plain and the other with milled edge.

40 — 7 **$5.00,** 1849. Small eagle with olive branch in right talon and three arrows in left, small shield with figure 5 on breast; around, CALIFORNIA GOLD WITHOUT ALLOY. Reverse, date, 1849, in center; in small letters, N. G. & N. SAN FRANCISCO within circle of stars, around which, in larger letters, FULL WEIGHT OF HALF EAGLE. Plain edge. Few light nicks in field. Very fine, figure 5 on obverse showing very plain, quite unusual. Very scarce.

The COINAGE of the MINERS BANK

The Miner's Bank was conducted by Wright & Co. According to Mr. Adams, their Bank was housed in a little wooden cottage at the corner of Washington and Kearney Streets, for which a yearly rental of $75,000.00 was paid. The $10.00 gold piece is the only coin issued by this firm. The Company was dissolved in January, 1850.

235 — 8 **$10.00,** (not dated but coined in 1849). Eagle with U. S. shield on breast, olive branch in right talon, three arrows in left, CALIFORNIA above, thirteen stars in semi-circle below. Reverse, TEN D. in center; MINERS BANK above, SAN FRANCISCO below. Heavy milled edge. Extremely fine, practically uncirculated, with mint luster. Rare. See reproduction on Plate.

GOLD COINS ISSUED BY BALDWIN & CO.

Baldwin & Co., whose coinage is considered among the rarest of the Pioneer series, coined according to reports, a huge quantity of gold coins. But apparently their intrinsic value was so high that they soon found their way into the melting pot, hence the rarity of all coins bearing the stamp of this firm.

Baldwin & Co. was composed of George C. Baldwin and George S. Holman. They operated only in 1850 and 1851. Their most famous or best known coin is the "Horseman" or "Cowboy" Ten-Dollar gold piece.

9 **$10.00, 1850.** Large eagle with shield on breast, an olive branch in right talon and three arrows in left, BALDWIN & CO. above, SAN FRANCISCO below, five stars on either side. Reverse, Vaquero on horseback in act of throwing lasso, date, 1850, below; around, CALIFORNIA GOLD TEN DOLLARS. The S is much smaller than the other letters in legend. Edge, finely milled. A small, hardly noticeable nick or dent on obverse edge below SAN. Very fine, sharp. Very rare. One of the most popular and interesting designs of the entire pioneer gold coinage. See illustration on Plate.

The Excessively Rare Baldwin Ten-Dollars with Liberty Head

10 **$10.00, 1851.** Liberty head facing left, BALDWIN & CO. on diadem, date below, thirteen stars. Reverse, eagle with U. S. shield on breast, an olive branch in right talon and three arrows in left. Around, S. M. V. CALIFORNIA GOLD TEN D. Milled edge. Slight cabinet friction, just the barest touch of circulation, with traces of original mint luster. Extremely fine. Of excessive rarity. I doubt if more than six specimens are known to exist today. This is only the second specimen of this great rarity which I have ever handled, and this specimen is far superior to the other, in the great Ten Eyck Sale. See reproduction on Plate.

11 **$5.00, 1850.** Liberty head facing left, BALDWIN & CO. on diadem, date below, thirteen stars. Reverse, eagle as on regular issue but with legend, S. M. V. CALIFORNIA GOLD FIVE DOL. Variety with last A in CALIFORNIA over an inverted A, and with die break on obverse edge. Usual small nicks, none serious, just enough to show evidence of circulation. Fine for coin. Struck of yellow gold, with good impression. Extremely rare; one of the really rare California Half Eagles.

The EXCEEDINGLY RARE SHULTZ & CO. HALF EAGLE

Shultz & Co. was composed of Judge G. W. Shultz and William T. Garratt. They conducted a brass foundry, and during 1850 they made all the dies used for coining in San Francisco. In 1851, they coined their famous $5.00 gold piece. The intrinsic value of this coin was so high, that today only three or four specimens are known to exist, and the one offered here is the first ever to appear at auction.

1250 – 12 **$5.00, 1851.** Liberty head facing left, **SHULTZ & CO.** on diadem, date below, thirteen stars. Reverse, eagle similar to regular issue, FIVE D. below, legend, PURE CALIFORNIA GOLD. Milled edge.

Exceedingly rare, considered as one of the real great rarities of the entire Pioneer Gold Series. Until a few years ago, only two specimens were known. To the best of my knowledge, there are only three or four specimens now known, including this one. And **this is the first specimen ever to have been offered at auction.** Although other great rarities with records well into the four-figure mark, have been offered at auction, some, although in the very early years, or rather, soon after their issue, but of this great rarity not a single record of sale at auction exists. Even when Pioneer gold coins were more or less plentiful, before they were generally melted up, this coin, owing to its higher intrinsic value, apparently found its way into the melting pot much sooner than all other Pioneer issues. As the other two or three known specimens are, apparently, out of the market for all time, the opportunity of securing this rarity is almost as rare as the coin itself.

The GOLD COINAGE of AUGUSTUS HUMBERT
United States Assayer, San Francisco

The coins bearing the name of Augustus Humbert were all struck by Moffat & Co. The coins bearing the stamp of Augustus Humbert and also that of the U. S. Assay office were struck by authority of the United States Congress. Moffat & Co., having been selected to issue these coins under the supervision of a Government Official. Augustus Humbert was appointed United States Assayer, and under his authority and supervision the first $50.00 gold pieces or "slugs" were issued.

FIFTY-DOLLAR GOLD PIECES

210 – 13 **$50.00, 1851.** Eagle with shield and ribbon on which is inscribed LIBERTY; scroll above on which is incused 887, THOUS below, 50 incused, D. C. (for California); around, UNITED STATES OF AMERICA, all within raised border; edge lettered, AUGUSTUS HUMBERT UNITED STATES ASSAYER OF GOLD CALIFORNIA 1851. Reverse, fine engine-turned design, with small target in center on which is incused 50. Octagonal. A small dent at bottom right edge; few light immaterial nicks. Can be classed as strictly very good to fine. Very rare variety.

200 – 14 **$50.00, 1851.** Same general type as last but with 880 THOUS. and without 50 on reverse. Few pin-point, hardly noticeable nicks, but free from any serious dents. Very fine and as such, very rare. See Plate.

205 – 15 **$50.00, 1851.** Another just as last, but the usual state of preservation, few dents on edge and on reverse, but otherwise very good, as every letter and figure is plain. An acceptable specimen of this rare variety $50.00 gold piece.

16 **$50.00, 1851.** Eagle with shield and ribbon as on preceding varieties, 880 THOUS on scroll above, the 880 is not incused; around, UNITED STATES OF AMERICA FIFTY DOLLS., all within finely beaded circle, below which is the date, 1851; around, in small letters, AUGUSTUS HUMBERT UNITED STATES ASSAYER OF GOLD CALIFORNIA. Reverse, coarse engine-turned design with medium target in center. Octagonal, milled edge. Very tiny edge dent on right obverse. Very fine, seldom equalled. Rare variety, and very difficult to find so choice. **See Plate.**

17 **$50.00, 1851.** Another just as last. The general state of preservation is nearly as good but the coin has seen circulation and bears the usual small light nicks and dents. It is, however, a much better specimen than this description would signify, as it was fortunately struck rather boldly, and every letter and figure is very plain. Very good.

18 **$50.00, 1851.** Type as last but with 887 THOUS. Reverse, slightly finer engine-turned design, with the target a trifle larger than last. It is the largest target of any other variety. Very fine for coin. Another difficult variety to find choice. Very rare. **See Plate.**

19 **$50.00, 1851.** Another specimen just as last. The lower portion of obverse shows a little more wear but everything is plain and the coin is free from any serious nicks or dents. Strictly very good.

20 **$50.00, 1852.** General type is as last, 887 THOUS, but the date is, of course, different, and also is of small figures. The scroll is smaller and the ends turned out. Reverse, small target. Very good, can be classed as fine for piece. Very rare variety. The rarity of which is hardly appreciated or known by collectors. **See Plate.**

21 **$20.00, 1852.** Eagle with shield and ribbon on which is inscribed LIBERTY, (and this specimen is so fine that the entire word LIBERTY is plain, quite an unusual feature). 884 THOUS on scroll above; around, UNITED STATES OF AMERICA TWENTY DOLS. Reverse, an horizontally oblong tablet on which is inscribed, in four lines, AUGUSTUS HUMBERT UNITED STATES ASSAYER OF GOLD CALIFORNIA 1852. The date is re-cut, 1852 over 1851. Milled edge. Very fine, traces of original mint luster. Excessively rare and valuable. **See Plate.**

22 **$10.00, 1852.** Eagle with shield and ribbon, similar to last type, 884 THOUS on scroll above; around, UNITED STATES OF AMERICA TEN DOLS. Reverse, oblong tablet on engine-turned design; in four lines, AUGUSTUS HUMBERT UNITED STATES ASSAYER OF GOLD CALIFORNIA 1852. The cracked die variety, die break con-

necting major portion of obverse legend. Extremely fine, nearly uncirculated, with considerable mint luster. Very rare in this choice condition.

37 50 23 **$10.00, 1852.** Same type as last but with cracked die on reverse, and perfect die on obverse. Fine to very fine. Scarce.

GOLD COINS of the
UNITED STATES ASSAY OFFICE, SAN FRANCISCO

The coinage with the stamp of the United States Assay Office, San Francisco, was coined by the firm of Curtis, Perry and Ward, who were the United States Assay Contractors, with Augustus Humbert as United States Assayer. This firm was organized in 1852 after the firm of Moffat & Co. was dissolved.

FIFTY-DOLLAR GOLD PIECES

165 – 24 **$50.00, 1852.** Eagle with shield and ribbon inscribed LIBERTY, 887 THOUS on scroll above, ends of scroll turned in; around, UNITED STATES OF AMERICA FIFTY DOLS., all within beaded circle, around which, in smaller letters, UNITED STATES ASSAY OFFICE OF GOLD SAN FRANCISCO CALIFORNIA. Reverse, engine-turned design with target in center. Octagonal, milled edge. Few minor nicks as is invariably usual with these large and heavy gold pieces. An unusually strong impression. Fine. Rare. Seldom equalled. **See Plate.**

170 – 25 **$50.00 1852.** Same general type as last but with 900 THOUS. on scroll, the ends of which are turned out. Reverse, smaller target. Fine. Rare. This is the rarest variety "slug" of this issue. **See Plate.**

37 50 26 **$20.00, 1853.** Eagle with shield, ribbon in beak, 900 THOUS on scroll above; legend, UNITED STATES OF AMERICA TWENTY D. Reverse, oblong tablet on engine-turned design; in four lines, UNITED STATES ASSAY OFFICE OF GOLD SAN FRANCISCO CALIFORNIA. 1853. Pin-point nick on edge. Very fine, frosty mint surface.

110 – 27 **$20.00, 1853.** The same type as last but the **very rare variety with 884 THOUS.** A small dent on lower obverse edge. About fine. Extremely rare and valuable.

38 – 28 **$10.00, 1852.** Eagle with U. S. shield; ribbon in beak, 884 THOUS on scroll above, TEN DOLS. below; UNITED STATES OF AMERICA. Reverse, oblong tablet on engine-turned design; inscription, in four lines, UNITED STATES ASSAY OFFICE OF GOLD SAN FRANCISCO CALIFORNIA 1852. Practically uncirculated, with frosty mint surface. A magnificent specimen and as such, very scarce.

The COINAGE of KELLOGG & CO.

Kellogg & Co. are reputed to have been one of the most important Assay Offices in California. The firm was composed of John G. Kellogg and George F. Richter. The firm was organized in the latter part of 1853. Their first coins are dated 1854. The $50.00 gold piece issued by this firm is considered the most beautiful of all of the $50.00 slugs, and, of course, by far the rarest. The other issues of this firm, the $20.00 gold pieces of 1854 and 1855, are comparatively common.

Lot Number 29

The Beautiful and Exceedingly Rare Kellogg & Co. Fifty-Dollar Gold Piece

1450 |—

$50.00, 1855. Finely executed head of Liberty facing left, KELLOGG & CO. on diadem; the name of the engraver of the dies, F. Gruner, in very small letters, on trunction; date, 1855, below; around, thirteen perfect six-pointed stars. Reverse, beautifully executed eagle supporting shield, plain ribbon in beak; on scroll above, 1809 GRS., 887 THOUS. Around, SAN FRANCISCO CALIFORNIA FIFTY DOLLS. Round. Milled edge. Proof, lightly hairmarked, as are all known varieties. A beautifully struck and superb specimen of this, the most beautiful of all Pioneer gold coins and one of the very rarest. This is the second specimen I have ever offered at auction. Only thirteen specimens known. **See Plate.**

In my Sale of the first Charles W. Cowell Collection, in 1911, I offered my first, and only other, Kellogg & Co. $50.00 gold piece at auction. I at that time published a list of the then known owners of the Kellogg & Co. Fifty-Dollar Gold Pieces. It is interesting to note that in all these years not a single additional specimen came to light. The list as I published it in 1911, together with changes of owners, as far as I know, is herewith re-published. The list was originally prepared and furnished me, in 1905, by the great Collector, the late De Witt Smith of Massachusetts:

No. 1 }
No. 2 } is owned by members of the Kellog family.
No. 3 }
No. 4 In the United States Mint.
No. 5 Mr. Brand, Chicago.
No. 6 Originally the Earle specimen, which I purchased and sold to the late Fred T. Huddart, who in turn sold it to Judge Slack.
No. 7 The Zabriskie specimen, sold in 1909. Present owner unknown to me.
No. 8 Mr. Brand (the De Witt Smith specimen).
No. 9 Mr. Granberg, Oshkosh, Wisconsin.
No. 10 The John A. Beck Estate, Pittsburg.
No. 11 W. W. Kaufman, Marquette, Michigan.

No. 12 The Charles W. Cowell specimen, sold to Mr. Waldo Newcomer.

No. 13 The John S. Jenks' specimen, sold to Mr. Reuting, then to the late A. C. Nygren, where it was again sold, in 1924.

There is also one specimen known in copper, formerly in the Ulex and then in the Earle Collections.

In the catalog of the Earle Collection, where this speciman was sold, it was stated that Mr. Earle had second choice of the five specimens of the Kellogg & Co. $50.00 coins in the Humbert Collection. I understand that Mr. Jenks had first choice. I saw the Jenks specimen less than a year ago, and in my opinion, this specimen is superior, as it is perfect and does not have the planchet defect of the other. This great coin is considered, and justly so, as the most beautiful and one of the rarest of all Pioneer gold coins.

32 - 30 **$20.00,** 1854. Liberty head facing left, date below, KELLOGG & CO. on diadem; thirteen six-pointed stars: Reverse, eagle as on regular United States issue, but with legend, SAN FRANCISCO CALIFORNIA TWENTY D. Variety with long arrow heads. Few light nicks on edge. Fine.

32 - 31. **$20.00,** 1854. Just as last but with short arrow heads on reverse. Fine.

30 - 32. **$20.00,** 1855. Same type as last; short arrow heads. Fine, but usual hair line marks. Scarce.

The GOLD COINAGE of WASS, MOLITOR & CO.

Wass, Molitor & Co., composed of S. C. Wass and A. P. Molitor, began operations in 1852 and discontinued in 1855, coining $5.00, $10.00, $20.00 and $50.00 pieces. The rarity of the $5.00 piece is readily understood from the fact that its intrinsic value was $5.04. All the other coins of this firm are comparatively scarce. The $20.00 piece, of course, is a great rarity, as is the $50.00.

325 -

Lot Number 33

Beautiful Specimen of the Rare Round Fifty-Dollar Gold Piece

$50.00, 1855. Small Liberty head facing left, date, in small figures, below; thirteen large six-pointed stars: Reverse, 50 DOLLARS in wreath, small scroll above with 900 THOUS; around, SAN FRANCISCO CALIFORNIA. WASS MOLITOR & CO. Round. Milled edge. Very fine; usual light hair-line nicks. The word DOLLARS, which is usually weakly struck, is well struck on this specimen. It is far above the average of this very rare and desirable coin. **See Plate.**

325 – 34 **Twenty Dollars,** 1855. Small head of Liberty facing left, W. M. & CO. on diadem, date below, thirteen stars. Reverse, small eagle with U. S. shield on breast, an olive branch in right talon and three arrows in left; 900 THOUS on scroll above; around, SAN FRANCISCO CALIFORNIA TWENTY DOL. Milled edge, slightly raised borders. Minor hair-line nicks, but can be classed as strictly fine. Excessively rare and valuable. One of the real great rarities of the California series. **See Plate.**

23 – 35 **$10.00,** 1852. Large Liberty head to left, W. M. & CO. on diadem, date unevenly spaced below head, thirteen large stars, die break connecting all stars. Reverse, eagle with U. S. shield on breast; olive branch in right talon, three arrows in left; around, S. M. V. CALIFORNIA GOLD TEN D. Die break on reverse connecting most of legend. Variety with leaf of branch directly under S. Very good for piece. Seldom found better. Very scarce.

22 – 36 **$10.00,** 1855. Type as last but of an entirely different die; stars smaller and die better cut. Light scratch on reverse; otherwise very good; can be classed as fine for coin. Rare.

52 50 37 **$5.00,** 1852. Large head of Liberty. W. M. & CO. on diadem, date below; thirteen stars. Reverse, eagle as on regular issue; legend, FIVE DOLLARS IN CALIFORNIA GOLD. Heavy milled edge. Very fine and sharp; quite unusual and rare state of preservation for this extremely rare coin.

GOLD COINS of COLORADO

COMPLETE SET of the CLARK, GRUBER & CO. GOLD COINS Including the Two Great Rarities, the Twenties of 1860 and 1861

The so-called "Pikes Peak" gold coins were issued during the Pikes Peak gold excitement, in 1860 and 1861. Clark, Gruber & Co. was the first firm to issue coins which were coined from the gold dust from the Colorado gold mines. The coins were struck for the purpose to make it more convenient for the purchase of gold dust from the miners. The $20.00 pieces of this firm, the rarest of their issue, is of a higher standard or weight than similar denominations of the regular United States coinage.

625 –

Lot Number 38

Pikes Peak Twenty-Dollar Gold Piece

Twenty Dollars, 1860. View of Pikes Peak in center, DENVER below; around, PIKES PEAK GOLD TWENTY D. Reverse, eagle with outstretched wings, U. S. shield on breast, an olive branch in right talon, three arrows in left, date, 1860, below; around, CLARK GRUBER & CO. Beaded borders, milled edge. Slight evidence of circulation, but strictly fine to very fine, and as choice as this great coin is ever found. Probably not more than ten or twelve specimens known. One of the most popular and sought for coins of the Pioneer series. **See Plate.**

245 | - 39 **Twenty Dollars,** 1861. Large Liberty head, PIKES PEAK on diadem, date below, thirteen stars: Reverse, displayed eagle as on the regular U. S. $20. gold pieces; around, CLARK GRUBER & CO. DENVER TWENTY D. Beaded, slightly raised borders. Milled edge. Very fine, free from any nicks or dents, and has considerable luster. A beautiful specimen of this excessively rare coin. **See Plate.**

05 | - 40 **$10.00,** 1860. Same design as the $20. coin, with view of Pikes Peak. Very fine, sharp. Rare and in great demand.

2[illegible] | - 41. **$10.00,** 1861. Same type as the $20. coin of this date. Struck of light yellow gold, silver alloy. About fine. Scarce.

21 | - 42. **$10.00,** 1861. Just as last, but struck of dark red gold, copper alloy. Very good. Scarce.

10 | 50 43 **$5.00,** 1860. Large Liberty head, CLARK & CO. on diadem, date below, thirteen stars. Reverse, eagle with shield on breast, an olive branch in right talon, three arrows in left; around, PIKES PEAK GOLD DENVER FIVE D. Beaded raised border. Milled edge. Very fine, sharp. Rare.

12 | 50 44 **$5.00,** 1860. Another just as last, but with three long nicks on obverse, otherwise fine.

15 | - 45 **$5.00,** 1861. Liberty head facing left, date below, thirteen stars. Reverse, eagle as on last; legend, CLARK GRUBER & CO. DENVER FIVE D. Beaded raised borders, milled edge. Very good to fine. Scarce.

18 | 50 46 **$2.50,** 1860. Small perfect Liberty head facing left, diadem inscribed CLARK & CO., date below; thirteen stars. Reverse, eagle as on preceding lot, 2½ D. below; around,

PIKES PEAK GOLD DENVER. Beaded raised borders; milled edge. A light, hardly noticeable scratch at date and very faint dent or test mark on obverse edge. Extremely fine; sharp, with mint luster. The defects mentioned are hardly noticeable and are only mentioned for accuracy of description. Rare.

15 | - 47 **$2.50,** 1861. Same type as the $5. coin of this date. Very good. Scarce.

Lot Number 48

The Excessively Rare $2.50 Gold Piece of

JOHN PARSONS & CO.

The coinage of Parsons & Co. is considered among the rarest of all Pioneer coins. Little is known of the firm, as, apparently, it existed but a short period, and therefore, of course, only a limited number of coins were struck. According to Mr. Adams, John Parsons brought his coining machinery from Illinois, and began to manufacture the coins bearing his name. From the description on the coin, "ORO," the theory has been advanced that Parsons' "mint" was located at Oro City, which was situated on the present site of Leadville. Parsons coined $2.50 and $5.00, both of which are of excessive rarity.

275 —

$2.50 (Not dated but coined in 1861). Obverse, a six-stamped quartz mill in center, J. PARSONS & CO. above, ORO (for Oro City, now Leadville) below: Reverse, small eagle with outstretched wings; an olive branch in right talon and three arrows in left, 2½ D. below; around, PIKES PEAK GOLD. Beaded and raised borders, milled edge. Struck in light yellow gold. Strictly fine, without any nicks or dents. A most desirable specimen of this excessively rare coin. The first I have ever offered at auction, and only the second specimen that I have ever handled in my nearly twenty-five years in this profession. Probably not more than six or eight specimens known. I believe this is the first specimen to be offered at auction in about ten years. **See Plate.**

THE GOLD COINAGE of OREGON

Oregon Territory, as the other portions of the "Pioneer Country," promptly felt the need of coins or some medium of exchange to replace the inconvenient gold dust prevalent at that time as practically the only medium of exchange. The Oregon Exchange Co., composed of Messrs. Kilburne, Magruder, Taylor, Abernethy, Wilson, Rector, Campbell and Smith, established a mint at Oregon City, and a blacksmith, Thomas Powell, made the necessary apparatus for coins. The first coins issued were the $5.00 pieces and then followed by the more valuable $10.00 coin, both of which are rare, especially so the $10.00 coin.

Lot Number 49

Ten Dollars, 1849. A beaver on a log to right, O. T. (Oregon Territory) below; 1849 below O. T. with branch on either side: Seven six-pointed stars in semi-circle over beaver, above which, K. M. T. R. C. S. These initials are of the members of the firm composing the Oregon Exchange Co. Reverse, in center, in four lines, 10. D. 20. G. NATIVE GOLD TEN D. Around, OREGON EXCHANGE CO. Beaded and raised borders, milled edge. A very slight planchet defect at left obverse edge. The center of reverse is not struck up so that portions of it do not show. These coins

were all poorly struck, but this specimen, besides the weakness mentioned, is unusually well struck. Exceedingly rare. **See Plate.**

The only specimen of the Oregon Ten Dollar Gold Piece that has appeared at auction in the past about forty years is a poor and holed specimen, in the great Zabriskie Sale, in 1909. None of the great collections, such as the Ten Eyck, Earle, Nygren, and other great collections which were rich in Pioneer gold, had a specimen of this great rarity. I doubt if more than six specimens are known.

Among my records, I find a letter I received in 1911 from Mr. George H. Hines, of the Oregon Historical Society, Portland, Oregon, stating that the total number of coins issued originally, early in 1849, was 8850—6000 $5.00 pieces and 2850 $10.00 pieces. Mr. Hines also states, "prior to 1860 many of these coins were gathered into the Mint at San Francisco and melted up, the bullion value of the coin being greater than the face value. Hence the scarcity. $3,000.00 was refused for a Ten Dollar Beaver in this city during last year."

The specimen Mr. Hines refers to is undoubtedly one of two or three specimens that were unearthed in Portland some fifteen years ago, since then not a single new specimen has been discovered. One of the greatest of all Pioneer rarities.

163

50 **$5.00,** 1849. Obverse, beaver on log, T. O. below, 1849, branch on either side; above, K. M. T. A. W. R. G. S. (initials of members composing the Oregon Exchange Co.) Reverse, in center, in four lines, 130 G. NATIVE GOLD. FIVE D. Around, OREGON EXCHANGE CO. A small nick on obverse edge. Fine for piece. Every letter and figure plain, and, for this piece, unusually bold impression. Seldom equalled. Very rare and in demand. **See Plate.**

The GOLD COINS of the MORMONS
SALT LAKE CITY, UTAH

The Mormons felt the same need for coined money as did the other Pioneers. Therefore, in 1849, the Mormons established their own mint, the apparatus for which was constructed locally, and the coins struck from gold that had come from California. The first Director of the Mint was Thomas Bullock, and the coiner was John Kay. The dies were engraved by a local Dentist, James M. Barlow. The Mormons coined gold coins of all denominations from the $2.50 to the $20.00, including three varieties of the $5.00. There are patterns of these gold pieces in possession of the Mormon Church or Museum, original or completed coins of which are not now known. It was my good fortune, several years ago, to personally meet Professor Tallmage, Director of the Museum at Salt Lake City, who was good enough to show me the original pattern or trial pieces of the first Mormon gold coins. These were struck on one side only.

While all Mormon coins are scarce, the rarest are the $10.00 and $20.00 pieces.

51 **Twenty Dollars**, 1849. Obverse, Bishop's hat above eye, around, HOLINESS. TO. THE. LORD. Reverse, clasped hands, date below; around, G. S. L. C. P. G. (Great Salt Lake City Pure Gold) TWENTY DOLLARS. Raised borders, plain edge. Tiny dent on edge. Very fine; unusually strong impression, and as a whole, one of the finest specimens of this excessively rare coin that I have ever handled. **See Plate.**

Lot Number 52

The Exceedingly Rare Mormon TEN DOLLAR Gold Piece

Ten Dollars, 1849. Bishop's Mitre above all-seeing eye; around, HOLINESS. TO. THE. LORD. Reverse, clasped hands, date below, in upper semi-circle, PURE. GOLD. In lower semi-circle, TEN DOLLARS. Borders are raised, the edge is plain. The reverse has four minute pin-point nicks; a small dent or rather planchet defect on extreme right border of right obverse; the lower left portion of reverse is weakly struck, the date and portion of value are not as bold as the other part of the coin. The coin as a whole is good, but considering the manner in which these pieces were struck, it can be classed as very good, with portions fine, for coin. Of excessive rarity. **See Plate.**

This is the first specimen of this great rarity with only one exception to be offered at auction, in over forty years. The Zabriskie Sale, in 1909, was the only collection which came on the market in the past forty years which possessed a specimen of this great rarity. I doubt if more than five or six specimens are known.

53 **$5.00**, 1849. Obverse, Bishop's hat above eye, around, HOLINESS. TO. THE. LORD. Reverse, clasped hands above date; around, G. S. L. C. P. G. FIVE DOLLARS. Raised borders, plain edge. Fine, can really be classed as very fine for coin. Rare.

54 **$5.00.** Obverse, Bishop's Mitre above eye, all within circle of nine stars; around, HOLINESS TO THE LORD. Reverse, clasped hands, the workmanship is of better detail than the preceding type, date below; above, G. S. L. C. P. G. FIVE DOLLARS below. Border with inner circle, raised; plain edge. Light scratch on reverse; otherwise about fine. **Rare.**

55 **$5.00**, 1860. The rare and interesting type with lion reclining to left, date below, HOLINESS TO THE LORD in Mormon characters: Reverse, eagle and beehive, 5 D. below; around, DESERET ASSAY OFFICE PURE GOLD. Raised borders; milled edge. Pin-point nicks on edge; fine. Very rare and in great demand. **See Plate.**

112 50 56 **$2.50,** 1849. Bishop's hat above eye, HOLINESS TO THE LORD around border; reverse, clasped hands above date, G. S. L. C. P. G. TWO. AND. HALF. DO. Raised borders; plain edge. Fine. Very rare; far more so than any of the $5.'s.

The GOLD COINAGE of NORTH CAROLINA
Coined in 1831 to 1834
A. and C. BECHTLER

The coins of North Carolina and Georgia, issued by the Bechtlers, Christopher and his son, August, are among the first of the private issues of gold coins in this country. There are numerous varieties of this coinage, some of which are very rare and valuable. And although it is reported that fairly large quantities of these coins were issued, but like all similar coins, they soon found their way into the melting pot and are now very scarce and very much sought after by collectors.

29 - 57 **$5.00.** Obverse, 5 DOLLARS in center, around which, A. BECHTLER. RUTHERFORD. Reverse, CAROLINA GOLD. 134.G: 21. CARATS. Raised borders; milled edge. Very fine, with some luster. Very scarce.

25 - 58 **$5.00.** Another just as last. Very good to fine. Struck of darker gold, or rather with copper alloy. Scarce.

21 - 59 **$5.00.** A BECHTLER. Another as last. Light nicks, but otherwise very fine. Scarce.

35 - 60 **$5.00.** A BECHTLER. RUTHERFORD. 5 DOLLARS in center. Reverse, CAROLINA GOLD. 128. G. 22. CARATS. Milled edge. Fine, with some luster. Excessively rare. One of the rarest varieties of all the Carolina coins. Do not confuse this variety with the Georgia issue. Seldom offered.

21 - 61 **$5.00.** C. BECHTLER. AT RUTHERFORD. 5 DOLLARS in center. Reverse, CAROLINA GOLD. AUGUST 1, 1834. 140 G. 20 CARATS. Plain edge. Very fine. Rare and interesting.

[illegible] - 62 **$5.00.** C. BECHTLER. AT RUTHERF: 5 DOLLARS. Reverse, CAROLINA GOLD. 134. G. 21 CARATS. Plain edge. Very good to fine.

30 - 63 **$2.50.** Obverse, CAROLINA GOLD 67. G. 21. CARATS. Reverse, large 2 50 in center; around border, BECHTLER RUTHERF: Raised borders; plain edge. Very fine; sharp. Very rare.

51 50 64 **$2.50.** Type as last, but the more rare variety with 70 G. 20 CARATS. Raised borders; plain edge. Pin-point nick above 0 in 2 50. Extremely fine, with proof surface. Very rare.

22 - 65 **$1.00.** C. BECHTLER. RUTHERF. 30 G. in center. Reverse, ONE in center; around border, N. CAROLINA GOLD DOLLAR. Finely milled edge. About uncirculated, with mint luster. Very rare variety.

66 $1.00. BECHTLER. RUTHERF; in center, 28 G. Reverse, ONE in center, the N reversed, around border, CAROLINA DOLLAR. Plain edge. Very fine, sharp. Rare.

67 $1.00. A. BECHTLER; large figure 1 in center, DOL below; reverse, CAROLINA GOLD. 27. G. 21. C. Raised border on reverse. Light scratch on edge, otherwise very fine and perfect; usually these pieces come bent, but this one has never been so tested. It is therefore, quite scarce so choice.

68 $1.00. A. BECHTLER. Another just as last. Fine, but light nicks.

GOLD COINS of GEORGIA

69 $5.00. C. BECHTLER AT RUTHERF; in center, 5 DOLLARS. Reverse, GEORGIA GOLD. 128. G., 22 CARATS. Plain edge. Very good to fine. Very rare.

70 $2.50. GEORGIA GOLD. 64. G., 22. CARATS. Reverse, large 2 50 in center, around border, BECHTLER RUTHERF: Raised borders; plain edge. Fine. Rare.

TEMPLETON REID

Templeton Reid, whose coins are among the rarest of all private issues, operated a private mint near the gold mine of Lumpkin County, Georgia. It is stated that the Georgia coins, issued by Templeton Reid, were of a higher grade gold than any other gold coins ever issued in this country. It is probably due to this fact that all coins bearing the stamp of Templeton Reid are of excessive rarity.

71 $2.50, 1830. Obverse, 1830 in center, GEORGIA above, GOLD below. Reverse, large 2.50 in center, T. REID above, ASSAYER below. Raised border; milled edge. Fine. Excessively rare. **See Plate.**

SMALLER CALIFORNIA GOLD COINS
CALIFORNIA GOLD DOLLARS

72 $1.00, 1858. Small Liberty head, thirteen stars. Reverse, 1 DOLLAR 1858 in wreath, CALIFORNIA above, GOLD below. Octagonal. Uncirculated. Scarce.

73 $1.00, 1863. Large Liberty head, thirteen stars. Reverse, 1 DOLLAR 1863 in beaded circle, CALIFORNIA GOLD. Octagonal. Uncirculated.

CALIFORNIA GOLD HALF DOLLARS

74 1853 Half Dollar. Figure seated within circle, date below, thirteen small stars. Reverse, eagle with shield and ribbon, similar to the type used on the Fifty Dollar Gold Piece; around border, CALIFORNIA GOLD HALF DOLLAR. Round; milled edge. Fine. Very rare variety. High auction record.

75 1854 Half dollar. Perfect Liberty head, thirteen stars. Reverse, date within wreath; around border, CALIFORNIA GOLD HALF DOL. Round; plain edge. Very fine.

76 1853 Half Dollar. Large perfect Liberty head. D below, eleven stars. Reverse, date within wreath, around border, CALIFORNIA GOLD HALF D. Round, milled edge. Fine. Scarce.

77 1876 Half Dollar. Small Liberty head, date below, thirteen large stars. Reverse, ½ DOLLAR CAL. within wreath. Round; plain edge. Small nick on edge, otherwise fine.

78 1859 Half Dollar. Liberty head, eleven stars. Reverse, ½ DOLLAR 1859 in wreath, no fraction line. Octagonal. Uncirculated, with proof surface.

79 1868 Half Dollar. Small perfect Liberty head, thirteen stars. Reverse, date in wreath; around border, CALIFORNIA GOLD HALF DOL. Octagonal; plain edge. Uncirculated.

CALIFORNIA GOLD QUARTER DOLLARS

80 1855 Quarter Dollar. Large Liberty head, eleven stars. Reverse, ¼ DOLLAR 1855 in wreath. Round; plain edge. Fine.

81 1871 Quarter Dollar. Small Liberty head. G and date below, thirteen stars. Reverse, ¼ DOLLAR CAL in wreath. Round. Fine.

82 1876 Quarter Dollar. Small Liberty head, date below; thirteen perfect stars. Reverse, ¼ DOLLAR CAL. in wreath. Round. Uncirculated.

83 1857 Quarter Dollar. Large Liberty head, nine perfect stars. Reverse, ¼ DOLLAR 1857 within wreath. Octagonal. Very fine.

UNITED STATES GOLD COINS
TWENTY DOLLARS

84 $20.00, 1907. St. Gauden's type. Liberty with torch, date in Roman numerals; reverse, flying eagle; edge lettered. The bevelled edge variety. Uncirculated.

UNITED STATES TEN-DOLLAR GOLD PIECES

85 $10.00, 1795. Liberty head with cap, facing right, date below; LIBERTY above and to right; five stars to right, and ten stars to left: Reverse, small eagle with outstretched wings standing on olive branch, an olive wreath in beak; around border, UNITED STATES OF AMERICA. Beaded border; milled edge. Fine to very fine, with few pin-point nicks. Rare and in demand.

86 **$10.00, 1799.** Variety with so-called large stars. Small dent on upper edge. Good.

87 **$10.00, 1801.** Large stars on obverse; small on reverse. Fine.

88 **$10.00, 1803.** Type as last; the upper part of reverse a trifle weakly struck; faint scratches. About fine.

89 **$10.00, 1907.** The new type with Indian head facing left, date below, thirteen stars above: Reverse, standing eagle, facing left; stars on edge. Variety with bevelled edge and without periods. Uncirculated.

90 **$10.00, 1907.** Another just as last. Extremely fine.

91 **$10.00, 1907.** Another just as last. Uncirculated.

UNITED STATES FIVE-DOLLAR GOLD PIECES

92 **$5.00, 1795.** First year of issue. Same type as the $10.00 gold piece of this date, Lot No. 85. Variety with opening of wreath directly in center of space between S O. Extremely fine, with traces of mint luster. Rare and in demand.

93 **$5.00, 1809.** Liberty bust facing left, band of Liberty cap inscribed LIBERTY; date below; six stars to right, seven to left. Reverse, eagle with U. S. shield on breast, olive branch in right talon, three arrows in left, 5 D below; around border, UNITED STATES OF AMERICA: Edge milled. Fine. Scarce.

94 **$5.00, 1810.** Same type as last. Variety with small date. Very fine. Scarce.

95 **$5.00, 1813.** Large Liberty head, date below; thirteen stars around. Reverse, similar to last. This type was used up to and including 1834. All of the great rarities of this series are of this same type. Very fine. Scarce.

UNITED STATES FOUR-DOLLAR GOLD PIECE

96 **$4.00, 1879.** Beautiful head of Liberty, with flowing hair, facing left, LIBERTY on band, date below; around, a five-pointed star between each of the following figures and letters: * 6 * G * 3 * S * 7 * C * 7 * G * R * A * M * S *. Reverse, a large five-pointed star in center on which is stamped in, in four lines, ONE STELLA 400 CENTS, around which, in very small letters, E PLURIBUS UNUM DEO EST GLORIA. Around border, in large letters, UNITED STATES OF AMERICA FOUR DOL. Milled edge. Brilliant proof. Very rare and in great demand. **See Plate.**

UNITED STATES THREE-DOLLAR GOLD PIECE

97 $3.00, 1878. Indian head facing left, around border, UNITED STATES OF AMERICA. Reverse, 3 DOLLARS 1878 in wreath. Milled edge. Uncirculated.

UNITED STATES $2.50 GOLD PIECES

98 $2.50, 1851. Liberty head to left, diadem inscribed LIBERTY; date below, thirteen stars. Reverse, eagle with shield on breast, an olive branch in right talon, three arrows in left, 2½ D. below. Around border, UNITED STATES OF AMERICA. Good.

99 $2.50, 1851. Another as last. Good.

100 2.50, 1854. New Orleans Mint. Very good.

101 $2.50, 1870. San Francisco Mint. Very good. Scarce.

UNITED STATES GOLD DOLLARS

102 $1.00, 1851. Small Liberty head within circle of thirteen stars. Rev., 1 DOLLAR 1851 within wreath; around border, UNITED STATES OF AMERICA. Very good.

103 $1.00, 1916. McKinley Memorial. Portrait of McKinley; around border, UNITED STATES OF AMERICA. McKINLEY DOLLAR. Reverse, view of McKinley Memorial, date below; above, NILES OHIO; around border, McKINLEY BIRTHPLACE MEMORIAL. Milled edge. Uncirculated.

SCARCE FOREIGN GOLD COINS
GOLD COINS of ENGLAND

104 (1327-1377) Edward III., Noble. King standing, with drawn sword and shield, in ship, one rope from prow, three from stern. Reverse, cross with E in center, lions, crowns and fleur de lis in angles; legend around border. Very fine; well struck. Scarce.

105 (1399-1413) Henry IV., Noble. Type as last but ship with one rope from prow and two from stern. Extremely fine; sharp, an unusually bold specimen, the detail is remarkable. Rare.

106 (1422-61) Henry VI., Noble. Type similar to last. Well struck and centered, entire legend showing. Very fine.

107 (1461-1483) Edward IV., Rose Noble. The King with drawn sworn and shield in ship, on which is a full-blown rose; one rope from prow, three from stern; flag or banner with large E at stern. Fine. Rare.

108 (1470-71) Henry V., Gold Angel. St. Michael spearing dragon. Reverse, shield, cross and ship. Very good. Scarce.

109 (1485-1509) Henry VII., Gold Angel. Type similar to last but of different die. Very fine. Scarce.

110 (1509-47) Henry VIII., Gold Angel. Same type as last. Very fine and sharp, every detail plain. Rare.

111 Elizabeth (1558-1603.) Fine Broad Sovereign. The Queen seated on throne, crowned, holding scepter in right hand, orb in left, portcullis at her feet; legend: Reverse, small shield of arms on large double rose; legend. Extremely fine; practically uncirculated. Unusually strong impression for this large and beautiful coin. Rare. **See Plate.**

112 James I. (1606), Ryal. Half-length figure of King facing right, crowned, and with scepter in right hand and orb in left, legend. Reverse, crowned shield, I R on either side; legend. Very good.

113 Charles I. (1625-1649), Sovereign or 20 Shilling piece. Crowned bust of King facing left, XX in field at right, legend. Reverse, crowned shield within legend. Fine. Scarce.

114 **Cromwell**, 1656, Broad or 20 Shilling piece, by the famous die sinker, Thomas Simon. Laureated head of Cromwell, facing left, OLIVAR D. G. R. P. ANG. SCO. ET. HIB. & PRO. Reverse, crowned shield of arms, date above; legend, PAX. QVAERITVR. BELLO. Milled edge. Practically uncirculated, with proof surface. Very rare and historically interesting. **See Plate.**

115 1713, Queen Anne, Guinea. Draped bust of the Queen, facing left. Reverse, four crowned shields formed into cross; legend. Fine. Scarce.

116 George III., 1787, Spade Guinea. Very good, but slightly bent.

117 George III., 1798, Spade Guinea. Very fine. Scarce.

118 Victoria, 1887, Jubilee Two Sovereigns. Crowned and veiled bust of the Queen. Reverse, St. George and dragon. About uncirculated.

OTHER SCARCE FOREIGN GOLD COINS

119 Mexico, 1822, Augustin Doubloon. Bare head R., date below; legend. Reverse, small crowned eagle on cactus. Fine. Scarce.

120 Mexico, 1866, Maximillian, 20 Peso piece. Bust of the ill-fated Emperor. Fine.

121 Mexico, 1853, ½ Escudo or gold Peso. Liberty hand with cap. Reverse, eagle. Very fine.

122 Central America, 1825, ½ Escudo or gold Dollar. Sun in splendor above mountain. Yellow gold. Very fine.

1 50 123 Central America, 1848, ½ Escudo as last, but different die variety. Fine.

1 60 124 Guatemala, 1860, Peso. Head of Carrera. Reverse, value and date in wreath. Very fine. Rare.

2 25 125 Guatemala, 1864, 4 Reals. Type as last. Fine. Scarce.

2 10 126 Costa Rica, 1866, Peso. Arms: Reverse, value in wreath. Very good. Scarce type.

2 - 127 Phillipine Islands, under Spain, 1868, Peso. Head of Isabella. Rev., crowned Spanish arms. Fine.

2 35 128 Phillipine Islands, 1868, 2 Pesos. Same type as last. Fine.

18 - 129 Spain, 1754. Ferdinand VI., Doubloon. Fine portrait bust, small type, facing R., legend around. Reverse, crowned arms within collar of the Golden Fleece. Very fine. Scarce.

18 - 130 Spain, 1789, Doubloon or 8 Scudos for Mexico, Charles IV. Large bust R. Reverse, crowned arms dividing value; legend. Fine.

1 50 131 Spain, 1786, Carolus III., ½ Escudo or gold Dollar. Very good.

16 50 132 Portugal, 1809, John, Prince Regent, gold "Joe." Laureated head R., date below; legend, JOANNES. D. G. PORT. ET ALG. P. REGENS. Reverse, crowned arms. Small solder spot on edge, otherwise fine. Rare.

4 - 133 Belgium, 1761, 7 Gulden. Horseman to right, small shield below; legend. Reverse, a crowned shield of arms dividing value, date above. Fine. Scarce type.

4 - 134 Denmark, 1761, Frederick V., 12 Mark. Head R., legend. Reverse, crown in center, value and date below. Fine. Scarce.

- 135 France, Louis XV., 1758, Louis d'Or. Large head to left. Reverse, two shields crowned, Mint mark A., for Paris. Lightly scratched, otherwise about fine. Scarce.

10 2. 136 France, 1811, Napoleon, 40 Francs. Laureated head of Napoleon. Reverse, value. About fine. Scarce.

2 50 137 France, 1854, Napoleon III., 5 Francs. The scarce small type. Very fine.

21 50 138 Monacco, 1886, Charles III., 100 Francs. About uncirculated, with mint luster.

8 25 139 Italy, Venice, 1722, Double Zecchino, Figure of Justice with sword in right hand, scales in left: Reverse, lion of St. Mark. Very fine. Rare.

15 50 140 Italy, 1808, 40 Lire, Napoleon I. Bare head of Napoleon facing left, date below. NAPOLEONE IMPERATORE E RE. Reverse, Italian arms on crowned mantle, value below, REGNO D'ITALIA; lettered edge. Very fine. Scarce.

141 Papal, 1867, Pope Pius IX., 20 Lire. Bust of Pope L. Reverse, value and date in wreath, STATO PONTIFICIO. Very fine.

142 Nuremburg (1700), Square Ducat. Lamb with banner on globe. Reverse, arms. Very fine. Scarce.

143 Sicily, Joseph Napoleon, 1813, 40 Lire. Head L., date below. Reverse, value in wreath; legend. Fine. Scarce.

144 Sardinia, 1770, Charles Emanuel, ½ Ducato. Head to left, date below; legend. Reverse, crowned arms. Fine. Very scarce.

145 Hungary, 1558, Ducat, Ladislaus. Full figure of King. Reverse, Madonna. Very fine.

146 Hungary, 1750, Maria Theresa, Ducat. Bust with small crown, R. Reverse, crowned arms; date and legend. Very good. Scarce variety.

147 Hungary, 1765, Maria Theresa, Double Ducat. Figure of Queen standing. Reverse, Madonna. Fine. Scarce.

148 Transvaal, 1896, ½ Pond. Bust of Kruger. Fine.

149 Prussia, 1799, Frederic William III., 5 Thaler. Bust L., legend. Reverse, crowned eagle on trophies. Good.

150 Prussia, Frederick William III., 1889, 10 Thaler. Head R., within circle of legend. Reverse, large eagle on cannon, with banners in background. Fine.

151 Prussia, 1873, William I., 10 Mark. Head of Emperor R. Reverse, Prussian arms. Very fine.

152 Hanover, 1827, George III. (of England). 10 Thaler. Small laureated head L, within circle of legend. Reverse, value, date and legend. Very fine.

153 Brunswick and Luneburg, 1853, 10 Thaler. Wilhelm. Head R., legend. Reverse, crowned arms on mantle, legend. Very good. Scarce.

154 Russia, 1853, 5 Rouble. Double-headed eagle, crowned. Reverse, value and date within circle of legend. Very fine.

155 India, native Mohur, all native characters. Very fine.

156 Japan, ¼ Cobang, oblong, size 32 x 60 mm. Native characters. Very good. Scarce and interesting.

157 Japan, 20 Yen (Size of U. S. $20), Sun within ornamental wreath, with banners on either side. Reverse, dragon within circle of dots, surrounded by legend. Uncirculated, mint luster. Scarce.

158 Japan, 20 Yen (size of U. S. $10). All native characters, but different type than last. Fine, but light scratch on reverse.

159 Japan, 10 Yen (size of U. S. $5). Uncirculated.

160 Japan, 2 Yen, old type, same type as the 20 Yen, lot No. 157. Fine. Scarce.

161 Japan, Yen or gold Dollar. Uncirculated. Scarce.

TERMS OF SALE

PLEASE READ BEFORE BIDDING

All bids are entered as received and lots distributed to the highest bidder without reserve. When two or more bids are the same, the first received gets the lot. When two or more unlimited bids on a certain lot are received, the first one received gets the lot at an advance of 5% over the highest bid.

When I receive your bids, I consider myself as your agent and buy the lot for you as much under your bids as the next highest bid will permit. I simply execute your bids for you as faithfully as if you had yourself been present at the sale.

I CHARGE NO COMMISSION FOR EXECUTING BIDS

Lots sold as catalogued. No lot is broken under any circumstances. Bid by number of lot and at SO MUCH PER PIECE. If there are ten pieces in a lot and you want to offer $1.00 for the lot, make your bid 10c.

I guarantee all coins and notes to be genuine unless otherwise stated in catalogue. This guarantee holds good indefinitely.

NOTICE TO NEW BIDDERS

Buying coins at auction sales is not the same as receiving coins on approval. The coins are bought for you on your order and you are of course expected to accept and pay promptly for them. Auction purchases are strictly net cash. Be careful in making your bids. Be sure that you bid for the lot you desire and at so much PER PIECE.

TERMS: The terms of auction sales are strictly cash. Parties unknown to me must send a deposit covering at least 25 per cent of their bids or send satisfactory reference, otherwise they will not be accepted, as I cannot be expected to ship goods to parties whose good standing is not known to me.

Remittance should be made promptly in any way most convenient to yourself.

A neatly printed list of prices of this sale, showing amounts realized for each lot, will be sent for only One Dollar, CASH WITH ORDER. This is surely the cheapest and best method to keep posted on the prevailing prices of coins.

PLEASE SEND IN YOUR BIDS EARLY. All bids must be in on or before Tuesday, May 5th, 1925.

If you have any coins that you want to sell either
at auction or private sale, write me for terms.

The size of Coins and Medals in this Catalogue is given by Millimeters.

(Millimeters.)

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1880

1860
1840
1930

ANNOUNCING

The Romance of the Pioneers

A NUMISMATIC HISTORY
OF THE
GOLDEN WEST
Of Pioneer Days, 1849–1861

AS REPRESENTED BY THE
VALUABLE COLLECTION OF

PIONEER AND TERRITORIAL GOLD COINS

FORMED BY

JUDGE CHARLES W. SLACK
SAN FRANCISCO

TO BE CATALOGUED
AND SOLD BY

B. MAX MEHL
NUMISMATIST
MEHL BUILDING,
FORT WORTH, TEXAS

With Warranted Pride

I am pleased to announce that I have been honored by Judge Charles W. Slack of San Francisco, California, in having been commissioned by him to catalog and sell at auction, without reserve, his valuable collection of gold coins.

Around the gold coins of private and territorial issues, minted in the early days of California, Colorado, Oregon, Utah and the Carolinas and Georgia, there is written the stirring Romance of the Pioneers. This unique collection, as a whole, represents the most complete collection of its kind ever before offered the numismatic public. All the principal issues are represented mostly by superb specimens.

The Kellogg coinage includes a brilliant proof of the great and beautiful $50 coin: The Wass Molitor series includes a choice specimen of the $50 and the equally rare $20: Of the octagonal "Slugs" there are no less than ten specimens: The Baldwin coinage is represented by both varieties of the $10's in choice condition: The Oregon series includes the great rarity, the $10 piece, which is, I believe, the first perfect specimen to be offered at auction in some forty years: The Mormon series is complete, including all varieties of the $5 together with the $10 and

$20: Among the Colorado coinage there is a complete set of the Pikes Peak series, including both varieties of the $20's, and the Parson & Co. $2.50. Other varieties include such almost unique pieces as the Schultz $5, the Templeton Reid $2.50, etc. Then there is a fair representation of the U. S. gold of the regular issue, together with an interesting series of scarcer foreign gold.

The Catalog

will be a special artistic edition with beautiful reproductions of the coins in their natural gold color. Each series will be accompanied by a short history of its coinage so that the catalog with its beautiful reproductions of the coins will practically be a history of the pioneer and Territorial gold coins of America. The catalog will soon be distributed without cost to those who are on my mailing list. Others may have a copy by subscribing for the Price List of the Sale at only $1.00. This list will show the amounts realized for each coin in this important and unique Sale. The beautiful Catalog and Price List will be worth several times my nominal charge for it. Any advance information will be cheerfully furnished upon request.

B. Max Mehl.

SAN FRANCISCO CALIFORNIA.
FIFTY DOLLS.

LXXI

PRICES REALIZED AT THE SALE

OF THE

Collection of Pioneer and Territorial GOLD COINS

OF

Judge Charles W. Slack

San Francisco, California

CATALOGUED AND SOLD BY

B. Max Mehl, *Numismatist*

FORT WORTH, TEXAS

May 5, 1925

Lot No.	Amount	Lot No.	Amount	Lot No.	Amount	Lot No.	Amount	Lot No.	Amount
1	$ 50.00	34	325.00	67	5.50	100	4.10	133	4.00
2	40.00	35	25.00	68	5.00	101	4.50	134	4.60
3	25.00	36	22.00	69	55.00	102	3.00	135	6.00
4	42.00	37	52.50	70	45.00	103	3.25	136	10.25
5	15.75	38	625.00	71	260.00	104	15.00	137	2.50
6	11.25	39	245.00	72	4.00	105	21.00	138	21.50
7	40.00	40	65.00	73	4.00	106	11.00	139	8.25
8	205.00	41	20.00	74	5.25	107	12.00	140	15.50
9	425.00	42	21.00	75	2.60	108	10.25	141	6.00
10	525.00	43	16.50	76	2.80	109	10.25	142	4.00
11	77.50	44	12.00	77	2.40	110	21.00	143	12.50
12	1,250.00	45	15.00	78	3.00	111	45.00	144	5.50
13	215.00	46	18.50	79	2.00	112	21.00	145	5.50
14	200.00	47	15.00	80	2.25	113	16.00	146	4.75
15	205.00	48	1,275.00	81	1.75	114	45.00	147	6.00
16	185.00	49	1,200.00	82	3.00	115	15.75	148	3.50
17	170.00	50	165.00	83	2.25	116	7.50	149	4.20
18	140.00	51	475.00	84	25.65	117	8.50	150	8.00
19	120.00	52	765.00	85	40.00	118	13.50	151	3.00
20	165.00	53	26.50	86	18.50	119	18.00	152	12.25
21	225.00	54	25.00	87	22.00	120	19.25	153	8.00
22	40.00	55	100.00	88	22.00	121	2.25	154	4.75
23	37.50	56	112.50	89	12.50	122	2.55	155	8.00
24	165.00	57	29.00	90	12.50	123	1.50	156	3.25
25	170.00	58	25.00	91	12.50	124	1.60	157	30.00
26	37.50	59	21.00	92	42.00	125	2.25	158	10.00
27	110.00	60	35.00	93	12.00	126	2.10	159	6.00
28	38.00	61	21.00	94	14.00	127	2.00	160	3.25
29	1,450.00	62	20.00	95	11.00	128	2.35	161	2.25
30	32.00	63	30.00	96	115.00	129	18.00		
31	32.00	64	51.50	97	7.50	130	18.00		
32	30.00	65	22.00	98	3.50	131	1.55	TOTAL	
33	525.00	66	10.00	99	3.50	132	16.50	$14.282.25	

An average of $88.70 per lot, the highest price per lot ever realized at a coin sale!

"GOLD MINING IN CALIFORNIA"

is a truthful representation of "Argonauts" at work. To judge from the picture, the "gold-seekers" worked at everything in the goal of their dreams as they had travelled to reach it.